

Last Updated: January 30, 2024.

TERMS OF USE

The following terms of use (**Terms, Terms of Use or Agreement**) govern your use (the term “**Use**” will mean any access, downloading, reproduction, installing, copying, playing, demonstrating and/or other use, as applicable) of our WX Network software developed by WX DAO (either in the form of desktop software, Web or mobile-version) (**Software or Software platform or WX Network or wxnetwork or WX.Network**) and related services enabling you to issue, manage, transfer, burn, lease, and exchange tokens within the Waves blockchain and exchange other tokens for the tokens compatible with the Waves blockchain, and other related features, tools, materials and services made on the Software platform by third parties (**Services**).

WX DAO is not a financial organization or a bank and is currently not under the supervision of any monetary supervisory authority. Therefore, your deposited crypto assets are not protected by any public authorities, including but not limited, state insurance corporations or agencies.

Please read these Terms of Use carefully before using the Software platform and related Services. These Terms of Use form a binding agreement between WX DAO (**Software platform, us, we**) and you as the **User**.

The terms **you** or the **User** refers to any person or entity browsing, accessing, downloading, reproducing, installing, copying, playing, demonstrating and/or otherwise using the Services, or receiving any Services. A copy of these Terms of Use may be downloaded, saved and printed for your reference.

Specific terms (if applicable) always take precedence over these Terms. Specific terms may be accessed via the links to external resources.

BY ACCESSING AND USING THE SOFTWARE AND THE SERVICES, YOU ACCEPT AND AGREE TO BE BOUND BY AND COMPLY WITH THESE TERMS OF USE. IF YOU DO NOT ACCEPT AND AGREE TO BE BOUND BY THESE TERMS OF USE, PLEASE DO NOT ACCESS, OR USE THE WX NETWORK.

THE SOFTWARE PLATFORM BELIEVES THAT THE INFORMATION PRESENTED IS ACCURATE AND THAT THE INFORMATION WAS OBTAINED FROM SOURCES THAT THE SOFTWARE PLATFORM BELIEVES TO BE RELIABLE. HOWEVER, THE SOFTWARE PLATFORM DOES NOT GUARANTEE THE ACCURACY OR COMPLETENESS OF THE INFORMATION. SUCH INFORMATION IS SUBJECT TO CHANGE WITHOUT NOTICE.

DECISIONS TO USE, HOLD, TRANSFER, TRADE OR MAKE OTHER TRANSACTIONS WITH CRYPTO-ASSETS INVOLVE A HIGH DEGREE OF RISK AND ARE BEST MADE BASED ON THE ADVICE OF QUALIFIED FINANCIAL PROFESSIONALS. ANY DEALING WITH CRYPTOCURRENCIES AND OTHER CRYPTO-ASSETS INVOLVES A RISK OF SUBSTANTIAL LOSSES. THEREFORE, BEFORE UNDERTAKING ANY ACTION AND USING WX NETWORK SOFTWARE AND SERVICES, YOU SHOULD CONSULT A QUALIFIED PROFESSIONAL. PLEASE CONSIDER CAREFULLY WHETHER SUCH TRADING IS SUITABLE FOR YOU IN LIGHT OF YOUR FINANCIAL CONDITION AND ABILITY TO BEAR FINANCIAL RISKS. UNDER NO CIRCUMSTANCES SHALL WE BE LIABLE FOR ANY LOSS OR DAMAGE YOU OR ANYONE ELSE INCURS AS A RESULT OF ANY CRYPTO-TRANSFER AND/OR EXCHANGE OR INVESTMENT ACTIVITY THAT YOU OR ANYONE ELSE ENGAGES THROUGH OUR SOFTWARE AND/OR SERVICES.

THE SOFTWARE PLATFORM IS NOT RESPONSIBLE FOR PREVENTING OR MANAGING INFORMATION BROADCASTED ON A BLOCKCHAIN.

The most current version of the Terms of Use will be provided at https://wx.network/terms_and_conditions. If an amendment is essential, as determined by the sole discretion of the Software platform, the Software platform will notify you by providing the notice, which can be published at WX Network’s website <https://wx.network/> (Website). Changes will be effective no

sooner than the day they are publicly posted. If you do not want to agree to any changes made to the Terms of Use, you should stop using the Software and/or related Services because by continuing to use the Software and/or related Services, you indicate your Agreement to be bound by the updated terms.

The Software platform may, from time to time, set up and/or change the terms and limits to the provided Software and Services. The Software platform reserves the right at any time and in its sole discretion to suspend and/or cancel the provision of the Services or Software for any users for their violation of the present Terms and/or otherwise at the Software platform's own discretion. The Software platform may terminate the provision of Services or Software in part or in full at any time.

1. ELIGIBILITY

You may not use our Website, Software, and related services if you are a citizen, resident, inhabitant, or legal entity incorporated in Restricted Use Areas as described below.

By using the Software and Services, you confirm that:

- You are at least 18 (eighteen) years old;
- You are of legal age to accept this Agreement according to your residence country legislation;
- You comply with the laws and regulations of your country of residence;
- You have full capacity and authority to enter into this Agreement;
- You have a valid User address or will create a valid User address for using WX Network.

If you are using the Services on behalf of a legal entity, you represent and warrant that:

(a) Such legal entity is duly organized and validly existing under the applicable laws of the jurisdiction of its organization.

(b) You are duly authorized by such legal entity to act on its behalf.

(c) Any beneficial owner of the legal entity, director, employee, service provider, or any other individual in any way connected with your Software platform has not been placed on any of the sanctions lists published and maintained by the United Nations, European Union, any EU country, UK Treasury, and US Office of Foreign Assets Control (OFAC).

2. WX NETWORK SERVICES

WX Network is a multi-purpose hybrid Software enabling users to experience the full functionality of the Waves blockchain by providing Users with the tools to issue, manage, transfer, burn, lease, and exchange tokens within the Waves blockchain ("Interface"), exchange other tokens for the Waves blockchain compatible tokens and some other Services developed by third parties on the Software platform.

Primary functionality WX Network provides the User with:

- **Exchange** – a decentralized exchange for the interchange and trading of cryptocurrency, tokens, digital coins, and other digital assets (crypto-assets);
- **WX Network Wallet** – decentralized instrument providing Users with an interface to manage, send and receive Waves blockchain compatible tokens;
- **Third-party Gateway** – third-party instrument for conversion of tokens;
- **Waves Leasing** – decentralized instrument for leasing of Waves token value to third parties holding Waves nodes
- **Waves Issue and Burn Transactions** – decentralized instrument for the issuance and erasure (burning) of tokens on the Waves blockchain;

- **ProviderWeb** developed by WX Network implements a Signature Provider for [Signer](#) protocol library;
- **ProviderCloud** developed by WX Network implements a Signature Provider for [Signer](#) protocol library;

WE ARE NOT RESPONSIBLE FOR ACTIONS AND/OR OMISSIONS OF TEAMS THAT HAVE DEVELOPED SERVICES USING THE WAVES BLOCKCHAIN. THE USER FULLY UNDERSTANDS AND ACCEPTS THE POSSIBILITY TO LOSE HIS OR HER ASSETS IN FULL. IT IS THE OBLIGATION OF THE USER TO STUDY THE SPECIFIC TERMS OF ALL SERVICES MADE ON THE PLATFORM. FOR MORE INFORMATION ABOUT THE TERMS OF THE SPECIFIC SERVICES, PLEASE FOLLOW THE SPECIAL LINKS TO THEIR TERMS.

To use WX Network Software and Services you must have and provide WX Network with Waves blockchain generated address owned by you exclusively and under your sole and full control (**User address**).

Using the WX Network, you are solely responsible for keeping the secret phrase for accessing your User address (**Seed**). We will encrypt your Seed with a password you set for WX Network locally at your device. Also, you can use your e-mail to get access to the Services of the Software platform. We do not store or have control over your Seed or your WX Network password or your e-mail and never send them to any servers. **This secret information is stored locally on your devices.** The Software platform is not liable for any losses that Users may suffer due to unauthorized access to your User address.

We do not have access to or control over your crypto assets stored on the Waves blockchain. The private keys to these assets are encrypted and stored on the blockchain within a smart contract and available only with your Seed.

WX Network Software and Services are available for use by the User in the following forms:

- Desktop application that can be downloaded from <https://wx.network/>;
- Mobile application “WX Network” that can be installed through AppStore and Google Play;
- Web-version that you can use via website <https://wx.network/>.

3. USER WARRANTIES AND REPRESENTATIONS

By entering these Terms and using the Software and Services, you warrant and represent that:

- You have full capacity to contract under applicable law;
- You will only transact via the Software platform and the Services with legally obtained funds that belong to you;
- You will not perform, undertake, engage in, aid, or abet any unlawful activity through your relationship with us or through your use of the Software and the Services, including money laundering of criminal proceeds, transfer or receipt of payment for planning, preparation, or commitment of crime, for financing terrorism and illegal trade;
- You guarantee that you are not a US citizen, resident, or entity, nor are you using the Software platform or signing on behalf of a US Person;
- You guarantee that you are not a Chinese resident, nor are you using the Software platform or signing on behalf of a Chinese resident;
- You guarantee that you are not a South Korean resident, nor are you using the Software platform or signing on behalf of a South Korean resident;
- You guarantee that you do not reside in a jurisdiction that qualifies digital tokens as securities.;
- You guarantee that you understand the use of cryptocurrencies and their associated risks;

- You will not use the Software and the Services for any purpose prohibited by these Terms or in any manner that could damage, disable, overburden, or impair the Software platform;
- You will comply with and obey all applicable laws, including but not limited to securities and capital market legislation, anti-money laundering, and counterfeiting terrorism.

You agree and understand that you are responsible at all times for your own conduct, acts, and omissions. The Software platform is not liable for any losses that Users may suffer due to making transactions or taking other actions (or inactions) through or with the help of the WX Network.

You agree to indemnify and hold harmless the Software platform and any of its affiliated persons against all suits, claims, costs, losses, damages, or demands (including with regard to property loss, tax claims, infringements of intellectual or personal rights) in case of your non-compliance with these Terms.

4. ACCOUNT PASSWORD AND SECURITY

You hereby represent and warrant that you are fully able and competent to enter into the terms, conditions, obligations, affirmations, representations, and warranties set forth in these Terms and abide by and comply with these Terms.

When using the WX Network Software and Services, you will be responsible for keeping your own account secret fifteen-word seed phrase for access to any of your user addresses and a separate password for WX Network, which you choose and set up. WX Network Software encrypts this information locally on your computer with a WX Network password you provide. We never receive and/or send any of your secret information (including Seed phrase and password) to any servers.

You agree to (a) never use the same password for WX Network that you have ever used outside of WX Network, (b) keep your secret information and password confidential, and do not share them with anyone else. The Software platform cannot and will not be liable for any loss or damage arising from breaches of security and confidentiality which are out of our control.

5. PROVIDERWEB AND PROVIDERCLOUD

ProviderWeb is a framework that the User may download to facilitate access to any third-party websites by using WX Network account data like the seed phrase.

WX Network account data is stored on the User's device.

We do not have any access to User's data, and we do not keep such kind of User's data.

ProviderCloud is a framework that the User may download to facilitate access to any third-party websites by using WX Network account data like email. We do not have any access to such kind of User's data.

6. EXCHANGE

The Software platform provides Users with the ability to trade crypto-assets for another type of crypto-assets. WX Network does not provide fiat trading services. WX Network is a peer-to-peer trading platform and not a buyer or seller in trades made between Users. WX Network does not act as a party to any transactions made through or with the help of the WX Network Services. WX Network is also not a market maker.

However, the User can use third-party provider: <https://cash.pepe.team/>.

WX Network Software uses the Matcher software, providing the algorithm-based matching of user orders for the exchange of pairs of assets available on the WX Network between Users (Matcher). The Matcher is the **open-source software** released under MIT License (<https://matcher.wx.network/api-docs/index.html>).

The Matcher's functions are the following:

- tracking of buying and selling orders of WX Network Users and/or their cancellation;
- matching the corresponding buy and sell orders of WX Network Users;
- forming an exchange transaction and sending (reporting) it to the Waves blockchain.

An order is a binding offer made by the User to buy or sell a certain quantity of crypto assets. The orders can be made for a limited price or for a market price (limit order and market orders). Orders at a limited price (limit orders): for “buy order” – an offer to buy specified crypto-assets at a price less or equal to the specified limit price (maximum purchase price), for “sell orders” - an offer to sell specified crypto-assets at a price more or equal to the specified limit price (minimum selling price). Orders at a market price (market orders): for “buy order” - an offer to buy crypto-assets immediately at the lowest price obtainable in the market (according to the corresponding sell orders available at the WX Network), for “sell order” - an offer to sell crypto-assets immediately at the highest price possible in the market (according to the corresponding buy orders available at the WX Network).

The Matcher may set limits for the setting of orders for a particular crypto-assets and/or pair of crypto assets, on the number of orders which can be made from a User address and/or with respect to particular crypto-assets, on the volume of orders, and/or may set other limits as it may deem necessary.

The Matcher also may set limits with respect to order value attributes, such as minimum and maximum order price limit, the minimum and maximum amount of the order, minimum price increment, minimum volume increment.

The amount of exchanged crypto-asset set out in the order is deemed frozen by the Matcher on the respective User address until the full matching of the order or its cancellation by the User (whichever comes first).

If any value attribute of the offer specified by the User is not valid according to the limits allowed by the Matcher or is greater than the amount available to the User (considering all open orders of the User), it will be rejected.

If at any time after the setting of an order, the total amount of the exchanged crypto-asset at the User address is or becomes less than the total amount of the exchanged crypto-asset set in the User’s order, the order is cancelled automatically.

All set orders shall be assigned a time stamp.

The main algorithm (rule) for ranking of orders is based firstly upon best price/net price and secondly by first in – first out rule.

Orders can be matched in part or in full. If not fully matched, the remainder of the order is stored in the order book in descending buy-price order or ascending sell-price order and joins the queue of orders having the same price according to time priority.

Users acknowledge, agree, and accept that the sequence and procedure of matching the orders are determined automatically based on the Matcher algorithm, and other orders may have a priority over User’s order in accordance with the algorithm.

Users acknowledge, agree, and accept that there may be delays and technical difficulties in setting up an order, an order set up on the Matcher may not be matched (completed) in full or in part, or its matching may be substantially delayed, according to reasons on the side of the Matcher, and Users indemnify and hold us harmless against any and all claims that may arise in this regard.

The prices quoted on the WX Network are for information purposes only and do not imply that certain crypto assets can be redeemed at a specific price. The market conditions for a crypto asset may change drastically within a short period of time, and we are not in any way responsible for or liable for the significant change in terms of performance of the order and/or failure to match the order, which is

dependent on the total number of orders, their range, the availability of corresponding orders, market liquidity etc.

When you send the buy or sell order via the Matcher Services, you authorize us to match your order within the set expiration time and in accordance with the terms stipulated in the order, and to submit the resulted exchange transaction in crypto assets to the Waves blockchain in accordance with the present Terms.

Users may cancel his/her order unless it is matched with the other order (and to that extent).

When the orders are matched, the exchange transaction is formed and sent to the Waves blockchain by Matcher. Any exchange transaction formed and sent to the Waves blockchain cannot be revoked by the Matcher.

Users acknowledge, agree, and accept that the process of the cancellation of the order may be delayed or impossible due to technical difficulties (incl. on the side of the Matcher), and indemnify and hold us harmless against any and all claims that may arise within this regard.

We shall not incur any liability because of losses sustained by you by reason of cancellation, delay in cancellation or failure to cancel any orders, including in cases where such delay or failure have led to the matching of the order in full or in part.

Please note that the Matcher does not itself process and write down (record) the exchange transaction formed by the Matcher into the Waves blockchain and is not responsible for that. All transactions are processed and recorded into Waves blockchain by the consensus of the miners of the Waves blockchain according to Waves blockchain algorithm. Therefore, Users acknowledge, agree, and accept that there is a risk of a non-performance of the exchange transaction matched and formed by the Matcher due to technical difficulties and/or other reasons associated with the blockchain (incl. due to rollbacks, forks, losses and technical delays).

The Matcher may collect from the Users the fee to be paid to miners for the mining (recording) of the transaction formed by the Matcher, as well for its own Services. The fees are subject to change by the Software platform.

By accessing the WX Network, you agree that you will be responsible for the full amounts of any fees associated with the Services. You agree that by the use of the Services the fee and charges may be collected from your user address automatically.

The completed transaction (recorded in the blockchain) cannot be reversed.

Matcher provides matching services only and, as well as the WX Network, does not act as a buyer or seller in exchange transactions made between users. Matcher does not collect and/or process any assets from the users. The Software platform is not a trading agent and does not provide financial or investment services or advice to the Users.

The WX Network and the Matcher do not verify or review any crypto-asset or User addresses when tacking and matching orders. The WX Network is an open system built for the opensource Waves blockchain, which means that it can be prone to scams and market manipulations. We are trying to maintain the WX Network available 24/7, every day of the year, except for maintenance works.

We are trying to maintain the WX Network available 24/7, every day of the year, except for maintenance works.

We may suspend and/or cancel WX Network services in part (with respect to the certain crypto- assets or pair of crypto-assets) or in full either for technical or regulatory reasons or at its own discretion.

The Software platform may, at any time and in its sole discretion, use any technical measures to restrict access to the WX Network services to any User, User address and/or crypto-assets, refuse any trade,

impose limits on the trade amount, restrict trades from certain locations, require completion of KYC procedures or impose any other conditions or restrictions upon User, User address or crypto-assets without prior notice and without recovering any losses. However, as only you hold the Seed to your Waves address, we do not have access to your Waves address and cannot block your access or apply any kind of limitations to crypto assets on your Waves address.

7. TOKENS IN THE WX NETWORK ECOSYSTEM

Through the "Issue" functionality of the Software and Services, Users can create Waves blockchain compatible tokens. This feature allows Users to specify various token settings, including the token's name, quantity, reissuance capabilities, and any other necessary parameters. All tokens issued are recorded on the Waves blockchain.

The issuer of a token can manage it using the Software and Services provided by the WX Network or its partners. However, if a token violates any applicable laws or these Terms, the Software platform reserves the right to take corrective action.

It's essential to note that the Software platform only offers an interface and technical capabilities. Users bear full responsibility for any losses, damages, or claims arising from their token operations. The Software platform disclaims any responsibility or liability related to User operations on the WX Network via the Software and Services.

Using the Software and Services implies that Users will act in good faith and have obtained all necessary approvals, authorizations, licenses, or registrations from competent authorities or third parties in their jurisdiction or any other applicable jurisdictions. The Software platform does not endorse, sponsor, advise, facilitate, affiliate with, approve, back, participate in, or underwrite any Waves blockchain compatible token or any User issuing such tokens.

The Software platform reserves the right to block (blacklist) and/or delist any Waves blockchain compatible tokens issued (reissued) by any User and any LP token (Liquidity Provider Token) if, at Software platform's discretion, such issued (LP) tokens are illegal, breaching any rights of the Software platform or third persons, suspicious, offensive, and/or issued in bad faith for the purpose of spam, fraud or are otherwise not in compliance with the present Terms. If the Software platform blocks (blacklists)/delists the (LP) tokens, other Users of WX Network Software and Services will not see such tokens by default. If you need more information, please contact support at support@wx.network.

8. THIRD-PARTY GATEWAY

The Waves blockchain allows users to store and conduct non-direct transfers of tokens from other blockchains within its network. Users can send a supported token to their User address on the Waves blockchain and, in exchange, receive a representation of that token in the form of a specific native token of the Software platform. This native token can be directly transferred within the Waves blockchain or withdrawn via a Third-party Gateway. Upon withdrawal, users receive the original tokens to the desired address outside of the Waves blockchain.

Third-party Gateway is an instrument providing an interface for accessing crypto gateway, that is operated by third party: <https://static.pepe.team/terms-of-use.pdf>.

Please review the provided link before utilizing the Gateway Services.

Please note that the Third-party Gateway is unable to process transfers of Tokens originating from cryptocurrency exchanges and/or involving the use of smart contracts. Engaging in transfers of Tokens from cryptocurrency exchanges and/or utilizing smart contracts may result in the complete loss of transferred tokens.

The Software platform does not assume any responsibility for the services and activities conducted by third parties, nor does it participate in any relationships that may arise between third parties and Software

Users. By utilizing the services of third parties, you agree to adhere to the terms of services set forth by those third parties. If you do not agree to these terms of services, it is advised to refrain from using the services offered by third parties.

THIRD-PARTY SERVICES MAY INCUR CHARGES AND OPERATE UNDER TERMS THAT DIFFER FROM THOSE SPECIFIED BY US HEREIN. PLEASE REVIEW THE TERMS AND CONDITIONS OF THE THIRD-PARTY GATEWAY THOROUGHLY PRIOR TO UTILIZING IT.

The Software platform lacks the capability to influence the provision of these third-party services and their outcomes. Section 16, "THIRD-PARTY WEBSITES AND CONTENT," is applicable to any third-party services, including third-party crypto gateway services.

9. WAVES LEASING

You can utilize the Waves Leasing functionality of the WX Network exclusively for Waves tokens. This feature offers an interface enabling Users to execute "lease" and "cancel lease" transactions on the Waves blockchain. Users can lease the value of their Waves tokens to a third-party holding a Waves node at their discretion, thereby increasing the stake of such third-party Waves node, or cancel such leasing as desired.

It's important to note that the "lease" transaction to transfer the value of Waves tokens to a third-party holding a Waves node is processed (written) to the Waves blockchain after 1000 (one thousand) blocks have been written to the Waves blockchain.

The User holding a Waves node to which third parties leased the value of their Waves tokens may choose to pay the lessors a commission for the leasing, at their discretion.

The "lease" and "cancel lease" transactions executed on the Waves blockchain are written directly to the decentralized Waves blockchain, indicating that the Waves WX Network Leasing Services are of a decentralized nature.

As a result, we do not store, control, or manage the lease of any Waves Tokens by Users, lease terms, cancellation of lease, and/or payment of commission for the leasing by and to Users. We are not liable for any actions involving leased Waves Tokens taken by any User. Users must make their own decisions regarding the lease of Waves Tokens and accept responsibility and consequences accordingly. The Software platform does not provide financial or investment services or advice to Users concerning the use of the Waves Leasing functionality.

10. WX NETWORK WALLET

WX Network Wallet is a software interface allowing you to manage Waves blockchain compatible tokens that you hold on to your User address, send and receive such tokens to and from your User address.

WX Network Wallet functionality enables you to make the following transactions at the Waves blockchain with the help of our interface:

- transfer
- mass transfer
- sponsorship
- set asset script

The WX Network Wallet exclusively supports Waves blockchain compatible tokens. It's important to note that some crypto tokens may not be supported by the WX Network Wallet. In such cases, the Software platform bears no responsibility or liability for any attempt to use the WX Network Wallet with crypto tokens that are not supported or compatible with the Waves blockchain.

All Waves blockchain tokens are stored and all transfer transactions involving such tokens are directly recorded on the decentralized Waves blockchain. Therefore, Users acknowledge and agree that we do not store, control, or manage their Waves blockchain compatible tokens. We are not accountable for any actions taken with these tokens by Users or any other person who gains access to the User's address through the WX Network Wallet. Additionally, the Software platform does not store Users' Seed phrase and password and does not have access to the cryptocurrencies and other crypto assets managed through the WX Network Wallet Services. Furthermore, we do not provide financial or investment services or advice to Users.

The mining fee for the miners of the Waves blockchain, required for recording (mining) transfers and other Waves blockchain transactions made through the WX Network Wallet, is collected automatically upon transaction completion. This fee is determined, raised, and may be changed by the miners of the Waves blockchain, not by the Software platform.

Users acknowledge that transactions with cryptocurrencies and other crypto assets recorded on the blockchain are irreversible. The Software platform cannot be held liable under any circumstances for transfers and transactions made by Users using the WX Network Wallet. We have no control over, or liability for, the delivery, quality, safety, legality, or any other aspect of any crypto assets that Users may purchase or sell to or from a third party, including other Users of the Software.

Any disputes concerning transactions with cryptocurrencies should be resolved directly with the relevant third party. However, if Users believe that a third party has engaged in fraudulent, misleading, or inappropriate behavior, or if they are unable to adequately resolve a dispute, they may notify our support team via email at support@wx.network for assistance, and we will consider what action to take, if any.

11. LAUNCHPAD

The WX Network offers decentralized software tools that enable any team to launch an Initial Liquidity Offering («ILO») to attract liquidity to a specific token's liquidity pool. A liquidity pool consists of tokens locked in a smart contract and serves to facilitate trades between assets on the WX Network, providing liquidity for traders to swap between tokens. It's crucial for tokens listed on the WX Network to attract and retain liquidity providers, as low liquidity can lead to significant price swings when there are insufficient tokens in the liquidity pool to absorb trades.

During an ILO, tokens can be acquired according to the Transaction Terms set by the particular team. Users can contribute to a smart contract system in a token's liquidity pool and receive another type of token in exchange, following the specific Transaction Terms of the team.

However, it's important to note that adding liquidity to a liquidity pool and becoming a liquidity provider carries risks. Fluctuations in the market price of tokens can affect staking income, potentially resulting in lower income compared to simply holding the tokens, or even losses. Users should carefully consider these risks before participating in liquidity provision activities.

By participating in ILO, Users declare to understand and assume the following risks:

- Collapse in liquidity with respect to a virtual asset;
- Slippage;
- Extreme fluctuations in prevailing fees and uncertainty with respect to other transaction parameters.
- Faults, defects, hacks, exploits, errors or unforeseen circumstances occurring in respect of the technologies on which WX Network depends.

- Failure or non-availability of technologies on which WX Network depends, including the Internet, and technological advancement rendering certain technologies obsolete.
- Attacks on WX Network or technologies on which WX Network depends, including without limitation:
 - distributed denial of service;
 - Sybil attacks;
 - phishing;
 - social engineering;
 - hacking;
 - smurfing;
 - malware;
 - double spending;
 - majority-mining, consensus-based or other mining attacks;
 - forks;
 - and spoofing.

You acknowledge, agree, and warrant that you have been duly informed of all potential risks associated with participating in Launchpad. Additionally, you understand that there may be other risks involved that have not been explicitly outlined herein, and you fully accept and assume responsibility for such risks. By participating in Launchpad, you affirm your understanding of these risks and your willingness to proceed with full awareness of the potential consequences.

12. COMMUNICATIONS AND WRITTEN NOTICES

Unless specifically provided otherwise in these Terms, any notice, instruction, request, or other communication to be given to us by the User under these Terms shall be in writing and sent to the email address provided below (or to any other address which we may specify to the User for this purpose from time to time). Such communication shall be deemed delivered only upon actual receipt by us at the following email address:

WX DAO, support@wx.network

Any communications sent to the User (documents, notices, confirmations, statements etc.) are deemed received:

- If posted within WX Network Service, within one hour after it has been posted;
- If sent by email, within 24 hours after emailing it;
- If sent by WX Network online support channel within one hour after sending it;
- If sent by telephone, once the telephone conversation has been finished;
- If sent by post, seven calendar days after sending it;
- If sent via courier service, at the date of signing of the document on receipt of such notice.

13. INTELLECTUAL PROPERTY

We grant you limited, non-exclusive, non-transferable, revocable permission to make use of the Software and the Services. This access shall remain in effect until and unless terminated by you or by us.

You acknowledge and agree that the Software and the Services contain proprietary and confidential information that is protected by applicable intellectual property and other laws. Except as expressly authorized by the Software platform, you agree not to copy, modify, rent, lease, loan, sell, distribute, perform, display, or create derivative works based on the Software and the Services, in whole or in part.

The Software platform software, including without limitation the Software and the Services, is not in any way sold or transferred to you.

You cannot and have no right to use any Waves or WX Network or wx network trademarks, service marks, trade names, logos, domain names, and any other features, whether for commercial or non-commercial use.

You agree to abide by our user guidelines and not to use the Software and the Services or any part thereof in any manner not expressly permitted by the Terms. Except for the rights expressly granted to you in the Terms, the Software platform grants no right, title, or interest to you in the Software and the Services.

Third-party software (for example, open-source software) included in the Software and the Services is made available to you under the relevant third-party software's license terms.

14. PROHIBITED ACTIVITIES

You agree that you will not use the Software and the Services to perform any type or sort of illegal activity or to take any action that negatively affects the performance of the Service. You may not engage in the following activities via the Services, nor assist a third party in any such activity:

- attempt to gain unauthorized access to our Software and Services or another user's orders or User address;
- make any attempt to bypass or circumvent any security features;
- violate any law, statute, ordinance, regulation, or these Terms;
- reproduce, duplicate, copy, sell or resell the Software and Services for any purpose except as authorized in these Terms;
- engage in any activity that is abusive or interferes with or disrupts our Software and Services (for example, DDoS attacks).

If you are blocked from accessing the Software and Services, you agree not to implement any measures to circumvent such blocking. The use of our Software and Services in connection with any transaction involving illegal services, purposes, or tokens is prohibited.

15. LIMITATION ON LIABILITY

YOU ACKNOWLEDGE AND AGREE THAT YOU ASSUME FULL RESPONSIBILITY FOR YOUR USE OF THE SOFTWARE AND SERVICES. YOU ACKNOWLEDGE AND AGREE THAT ANY INFORMATION YOU SEND OR RECEIVE DURING YOUR USE OF THE SOFTWARE AND SERVICES MAY NOT BE SECURE AND MAY BE INTERCEPTED OR LATER ACQUIRED BY UNAUTHORIZED PARTIES. YOU ACKNOWLEDGE AND AGREE THAT YOUR USE OF THE SOFTWARE AND SERVICES IS AT YOUR OWN RISK. RECOGNIZING SUCH, YOU UNDERSTAND AND AGREE THAT, TO THE FULLEST EXTENT PERMITTED BY APPLICABLE LAW, NEITHER SOFTWARE PLATFORM NOR ITS AFFILIATED PERSONS OR REPRESENTATIVES WILL BE LIABLE TO YOU FOR ANY DIRECT, INDIRECT, INCIDENTAL, SPECIAL, CONSEQUENTIAL, PUNITIVE, EXEMPLARY, OR OTHER DAMAGES OF ANY KIND, INCLUDING WITHOUT LIMITATION DAMAGES FOR LOSS OF PROFITS, GOODWILL, USE, DATA, OR OTHER TANGIBLE OR INTANGIBLE LOSSES OR ANY OTHER DAMAGES BASED ON CONTRACT, TORT, STRICT LIABILITY, OR ANY OTHER GROUND (EVEN IF SOFTWARE PLATFORM HAD BEEN ADVISED OF THE POSSIBILITY OF SUCH DAMAGES), RESULTING FROM THE SERVICE; THE USE OR THE INABILITY TO USE SOFTWARE AND SERVICES; UNAUTHORIZED ACCESS TO OR ALTERATION OF YOUR TRANSMISSIONS OR DATA; STATEMENTS OR CONDUCT OF ANY THIRD PARTY ON THE SOFTWARE AND SERVICES; ANY ACTIONS

WE TAKE OR FAIL TO TAKE AS A RESULT OF COMMUNICATIONS YOU SEND TO US; HUMAN ERRORS; TECHNICAL MALFUNCTIONS; FAILURES, INCLUDING PUBLIC UTILITY OR INTERNET OUTAGES; OMISSIONS, INTERRUPTIONS, LATENCY, DELETIONS, OR DEFECTS OF ANY DEVICE OR NETWORK, PROVIDERS, OR SOFTWARE; ANY INJURY OR DAMAGE TO COMPUTER EQUIPMENT; INABILITY TO FULLY ACCESS THE SOFTWARE AND SERVICES OR USE THE SOFTWARE AND SERVICES; THEFT, TAMPERING, DESTRUCTION, OR UNAUTHORIZED ACCESS TO IMAGES OR OTHER CONTENT OF ANY KIND; DATA THAT IS PROCESSED LATE OR INCORRECTLY OR IS INCOMPLETE OR LOST; TYPING, PRINTING, OR OTHER ERRORS, OR ANY COMBINATION THEREOF; OR ANY OTHER MATTER RELATING TO THE SOFTWARE AND SERVICES.

The Software platform shall not have any liability or responsibility for any errors or omissions in the performance of the Software and the Services, for your action or inaction in connection with the Software and Services, or for any damage to your computer, data, funds, or any other damage you may incur in connection with the Software and the Services. Your use of the Software and the Services is at your own risk. In no event shall the Software platform be liable for any direct, indirect, punitive, incidental, special, or consequential damages arising out of or in any way connected with the use of the Software and the Services, the delay or inability to use the Software and the Services, or otherwise arising in connection with the Software and Services, whether based on contract, tort, strict liability, or otherwise, even if advised of the possibility of any such damages.

You expressly understand and agree that your use of the Software and the Services is at your sole risk. The Software and the Services are provided on an "AS IS" and "as available" basis, without warranties of any kind, either express or implied, including, without limitation, implied warranties of merchantability, fitness for a particular purpose, or non-infringement. You acknowledge that the Software platform has no control over, and no duty to take any action regarding: which users gain access to or use the Software and the Services; which third-party websites and services you use with the help of or through the Software and the Services; how you may use the Software and Services; or what actions you may take with the help of the Software and the Services. You release the Software platform from all liability for you having acquired or not acquired Content through the Software and the Services. The Software platform makes no representations concerning any content contained in or accessed through the Software and the Services.

You acknowledge that the Software platform is not responsible for transferring, safeguarding, or maintaining your private keys, WX Network password, or any crypto-assets accessible therewith. If you lose, mishandle, or have stolen password or private keys, you acknowledge that you may not be able to recover your crypto-assets accessible via such private keys and passwords and that the Software platform is not responsible for such loss. You acknowledge that the Software platform is not responsible for any loss, damage, or liability arising from your failure to comply with the Terms hereunder.

16. THIRD-PARTY WEBSITES AND CONTENT

The Software and the Services may contain links to websites or services owned or operated by parties other than the Software platform (including, but not limited to, third-party crypto gateway services). Such links are provided for your reference only. The Software platform does not monitor or control resources outside the Software and the Services and is not responsible for their content. The inclusion of links to third-party resources does not imply any endorsement of the material in the Software and the Services or, unless expressly disclosed otherwise, any sponsorship, affiliation, or association with its owner, operator, or sponsor, nor does such inclusion of links imply that the Software platform is authorized to use any trade name, trademark, logo, legal or official seal, or copyrighted symbol that may be reflected on the linked website. The Software platform does not control the third-party content or monitor it for compliance with any requirement (e.g., truthfulness, integrity, legality). Accordingly, the Software platform does not bear any liability arising in connection with your access or use of the third-party content.

17. INDEMNITY

You agree to release and indemnify, defend, and hold harmless the Software platform and its parents, subsidiaries, affiliates, and agencies, as well as the officers, directors, employees, shareholders, and representatives of any of the foregoing entities, from and against any and all losses, liabilities, expenses, damages, costs (including attorneys' fees and court costs), claims, or actions of any kind whatsoever arising or resulting from your use of the Software and Services, your violation of these Terms of Use, and any of your acts or omissions that implicate publicity rights, defamation, or invasion of privacy. The Software platform reserves the right, at its own expense, to assume exclusive defense and control of any matter otherwise subject to indemnification by you, and in such case, you agree to cooperate with the Software platform in the defense of such matter.

18. FORCE MAJEURE

A Force Majeure Event includes without limitation each of the following:

- Government actions, the outbreak of war or hostilities, the threat of war, acts of terrorism, national emergency, riot, civil disturbance, sabotage, requisition, or any other international calamity, economic or political crisis;
- Act of God, earthquake, tsunami, hurricane, typhoon, accident, storm, flood, fire, epidemic, pandemic or other natural disasters;
- Labour disputes and lock-out;
- Breakdown, failure or malfunction of any electronic, network and communication lines (not due to our fault);
- Any event, act, or circumstances not reasonably within our control and the effect of that event(s) is such that WX Network support is not in a position to take any reasonable action to cure the default.

19. COMPLAINTS

In the event that an alleged breach, controversy, claim, dispute, or difference (a Dispute) arises between you and us out of or in connection with your use of the Service and/or these Terms (including but not limited to the validity, performance, breach, or termination thereof), the parties shall seek to resolve the matter by negotiation by referring the matter first to:

- if to you – to any member of your executive management in case of legal persons, or you personally if you are acting as a natural person;
- if to WX Network - to the WX Network Customer Support Department.

If you wish to report an error or a Dispute, you must send an email to WX Network Customer Support at support@wx.network

The following information will need to be included:

- your name and surname;
- your e-mail address (or other recognition details);
- detailed enquiry description;
- the date and time that the issue arose.

Additionally, you must inform us about any error in the Software and Services within 24 hours from the time the error occurs. Failure to report errors within this timeframe may result in WX Network support being unable to investigate the error.

20. DISPUTE RESOLUTION, PLACE OF JURISDICTION AND GOVERNING LAW

These terms shall exclusively be governed by and construed in accordance with the substantive laws of the Republic of Seychelles. If parties cannot reach a resolution through negotiation, any dispute, controversy, or claim arising from or related to these terms, including validity, breach, or termination, shall be settled by arbitration in accordance with the Federation Rules of International Arbitration of the Federation Chambers of Commerce. The arbitration panel shall consist of one arbitrator, and the seat of arbitration shall be Victoria, the Republic of Seychelles. Arbitral proceedings shall be conducted in English.

All disputes, regardless of the purpose for which they arise, must be brought in the parties' individual capacity and not as a plaintiff or class member in any purported class action. This includes disputes relating to class arbitration, and unless otherwise agreed, the arbitrator may not consolidate more than one person's claims. By accepting these terms, you and we both waive the right to a trial by jury or to participate in any class or representative proceeding.

You understand and agree that legal proceedings may incur costs for you as they will take place in the Republic of Seychelles.

21. RISKS

Third-Party Services and Websites. You acknowledge and agree that the Software platform is not responsible for the third-party services and websites you use and interact with the help of WX Network Software and Services, and that you shall assess the trustworthiness of any third-party websites, products, smart-contracts, or content you access or use through the WX Network Software and Services independently. You further expressly acknowledge that third-party websites and services can be maliciously or negligently harmful, causing mistakes and/or failures of WX Network operation and that the Software platform can not be held liable for your interaction with such third-party websites and services and related loss of property or even identity.

Risk of Blockchain Technology Usage. You understand that blockchain technologies including Waves blockchain technology and other associated and related technologies, are new and untested and outside of your or the Software platform's control and adverse changes in market forces or the technology, broadly construed, may cause the nonperformance by the Software platform under this Agreement including temporary interruption or permanent termination of your access to the Software and Services, forks, rollbacks or bugs causing loss of your crypto-assets. By utilizing the Software and Services or interacting with the content in any way, you represent that you understand the inherent risks associated with blockchain systems; and warrant that you have an understanding of the usage and intricacies of blockchain-based software systems and crypto tokens.

Risk of Software Weaknesses. Risk of software weaknesses: You understand and accept that the underlying software is still in an early development stage and unproven, why there is no warranty that the Services will be uninterrupted or error-free and why there is an inherent risk that the Software could contain weaknesses, vulnerabilities, inter alia, the complete loss of your crypto-assets.

Risk of Theft or Unauthorized Access. Risk of theft or unauthorized access: You understand and accept that the underlying software application and the Software platform (i.e. the Waves, Bitcoin and Ethereum blockchains, etc.) may be exposed to attacks by hackers or other individuals that could result in theft or loss of your crypto-assets. Advances in code cracking or technical advances such as the development of quantum computers may present risks to crypto-assets and Service, which could result in the theft or loss of your crypto-assets.

Volatility of Cryptocurrencies. You understand that crypto-assets and other blockchain technologies and associated currencies or tokens are highly volatile due to many factors, including but not limited to adoption, speculation, regulatory changes, technology and security risks. Forks and changes in relevant network may result in significant and sudden changes to the value and/or usability of your crypto-assets.

You acknowledge these risks and represent that Software platform cannot be held liable for such risks and related costs.

Sophistication. The services of WX Network are complex and carry a high level of risk, and are not appropriate for Users who do not possess the appropriate level of knowledge and experience to deal with crypto-assets. The Software platform is under no obligation to assess the suitability of the services for Users and any comment or statement which may be made by the Software platform as to the suitability of the Services to the User should under no circumstances be considered as investment or legal advice and should not be received or relied upon as such.

Risk of Loss of Funds. The trading market for crypto-assets is highly unstable. Prices for cryptoassets can and do fluctuate at any given moment for any reason. Due to such price fluctuations, you may gain or lose value in your crypto assets at any given moment. Any asset or trading position may be subject to large swings in value and may even become worthless. You should have deep expertise in trading crypto assets. Moreover, the User shall bear any loss resulted in his/her own fault or error. The risk of loss in trading or holding crypto-assets can be substantial. Therefore, you should carefully consider whether trading or holding crypto-assets is suitable for you in light of your financial condition.

Internet transmission and failures in functionality. You acknowledge that there are risks associated with utilizing WX Network including, but not limited to, the failure of hardware, software, and Internet connections. You acknowledge that the Software platform shall not be responsible for any communication failures, disruptions, errors, distortions or delays you may experience when trading via WX Network, however, caused. You acknowledge that there are risks inherent in internet connectivity and technologies that could result in the loss of your privacy, confidential information and property.

Unfavorable regulatory environment. Cryptocurrencies, blockchain technologies have been the subject of scrutiny by various regulatory bodies around the world. The functioning of the Software and maintenance of the Services could be impacted by one or more regulatory inquiries or actions, including but not limited to restrictions of use of crypto- assets.

The Software platform and its third-party service providers have implemented and maintained commercially reasonable technical and organizational security measures designed to meet the following objectives: (a) ensure the security and confidentiality of your data; (b) protect against anticipated threats or hazards to the security or integrity of your data; (c) protect against unauthorized access to or use of your data. However, we cannot guarantee that unauthorized third parties will never be able to defeat those measures to access your data for improper purposes. Herewith you acknowledge and agree that you access and use the Software and Services at your own risk. The risk of loss of value of held and traded crypto- assets can be substantial. You should, therefore, carefully consider whether such trading is suitable for you in light of your circumstances and financial resources.

These warnings and others later provided by the Software platform in no way evidence or represent an on-going duty to alert you of all of the potential risks of utilizing the Software and Services.

22. OTHER INFORMATION

Entire Agreement/assignment

These Terms, along with any additional terms, rules, and conditions of participation that the Software platform may provide regarding the use of the Software and Services, constitute the entire agreement between you and the Software platform. They supersede any prior agreements, whether oral or written, between you and the Software platform. In the event of a conflict between these Terms and any additional terms, rules, and conditions of participation, the latter will prevail over the Terms to the extent of the conflict. The Software platform reserves the right to assign these Terms to its parent company, affiliate, subsidiary, or in connection with a merger, consolidation, or sale of substantially all its assets.

Waiver and Severability of Terms

The failure of the Software platform to exercise or enforce any right or provision of these Terms shall not constitute a waiver of such right or provision. If any provision of these Terms is found by an arbitrator or court of competent jurisdiction to be invalid, the parties agree that the arbitrator or court should endeavor to give effect to the parties' intentions as reflected in the provision, and the other provisions of these Terms remain in full force and effect.

Taxation

You bear the sole responsibility to determine if your use of the Service and/or any other action or transaction you made through WX Network Service have tax implications for you and for payment of all applicable taxes. By using the Services, and to the extent permitted by law, you agree not to hold us liable for any tax liability associated with or arising from the operation of the Services or any other action or transaction related to WX Network.

By using the Services, and to the extent permitted by law, you agree not to hold us liable for any tax liability associated with or arising from the operation of the Services or any other action or transaction related to WX Network.